

Birchwood Lakes Community Association
BUDGET PLAN – APPLICATION & AGREEMENT

(Member to complete Section A; Signature & Date where indicated)

A. **THIS AGREEMENT**, made this _____ day of _____ 2016, by and between Birchwood Lakes Community Association, a Pennsylvania nonprofit corporation, with an address of 212 Aspen Road, Dingmans Ferry, PA 18328, (the “Association” or “BLCA”) AND **Member Name:** _____
of **Mailing Address:** _____
(the “Owner”) **Telephone Number:** _____

1. Association is the Community Association of all property owners in Birchwood Lakes, a planned community in Delaware Township, Pike County, Pennsylvania; and
2. Owner is the owner of residential property in Birchwood Lakes, designated as Lot _____, Block _____, Section _____ with a street address of: _____.
The Parties intend to establish an installment payment plan by which the Owner shall pay the principal amount to the Association in installments.
3. Owner is requesting a Budget Plan because owner is unable to pay in a lump sum.

B. **In consideration of the recitals above, the rights and duties expressed below, and intending** to be legally bound, the parties agree as follows: (See Reverse Side)

Owner agrees to pay to BLCA, the amount of \$_____, plus a \$25.00 application fee in installments as follows:

Application fee of \$25.00 with signed application must be received in the BLCA office by April 15, 2016.

Consecutive monthly payments as indicated on reserve side must be received in the BLCA office no later than the fifth of each month (May 1st through March 1st).

Owner agrees to make regular monthly installment payments as indicated in this payment plan agreement by the 1st of every month with no interest. Monthly payments MUST be received in the BLCA office by the 5th of each month to avoid any interest charges. If payment is not received by the 5th of each month, interest will be charged at the rate of 1.25% per month on the outstanding amount.

All membership rights and privileges shall remain in effect as long as the conditions of this agreement are met, and payments are received by the 5th of each month. In order to retain my right to vote, my agreement must be paid up to date 20 days prior to the date voting is to take place.

Owner understands that if I default on my payment agreement, and become delinquent over 60 days my payment agreement will be voided, I will incur a \$30.00 payment plan reversal fee and the remaining full amount will become due. If the above listed property is combined under the Association’s Lot Improvement program each lot improved lot will be subject to an additional \$50.00 surcharge if any balance is not paid by April 30th. Once delinquent, gate cards will be turned off at the 739 Gate.

THIS AGREEMENT WILL NOT BE ACCEPTED UNTIL SIGNED AND RETURNED WITH YOUR FIRST PAYMENT.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be signed and sealed the day and date aforesaid.

OWNER: _____

DATE: _____

BLCA BY: _____

DATE: _____

Carrie Ridner, Community Manager

PLEASE CHECK THE APPROPRIATE BOX

check here	TOTAL DUES	10 Payments	Final Payment
	\$910.00	\$83.00	\$80.00
	\$926.67	\$84.00	\$86.67
	\$935.00	\$85.00	\$85.00
	\$943.34	\$86.00	\$83.34
	\$960.00	\$87.00	\$90.00
	\$985.00	\$90.00	\$85.00
	\$1,010.00	\$92.00	\$90.00
	\$1,035.00	\$94.00	\$95.00
	\$1,060.00	\$96.00	\$100.00
	\$1,110.00	\$101.00	\$100.00
	\$1,160.00	\$105.00	\$110.00
	\$1,210.00	\$110.00	\$110.00
	\$1,260.00	\$115.00	\$110.00
	\$1,365.00	\$124.00	\$125.00
	\$1,390.01	\$126.00	\$130.01
	\$1,440.00	\$131.00	\$130.00
	\$1,477.50	\$134.00	\$137.50
	\$1,515.00	\$138.00	\$135.00
	\$1,590.00	\$145.00	\$140.00
	\$1,820.00	\$165.00	\$170.00
	\$1,853.34	\$168.00	\$173.34
	\$1,920.00	\$175.00	\$170.00
	\$2,020.00	\$184.00	\$180.00
	\$2,120.00	\$193.00	\$190.00